

Life Insurance Corporation (International) B.S.C. (c) – Dubai Branch

PREMIUM PAYMENT METHODS

Please find below the various options of premium payment for LIC International policies.

Payment at our office

The premiums can be paid in our office (address below) from 8.00am to 5.00pm from Sunday to Thursday. (On Saturday only premium payment service is available which is from 09.00 am to 03.00 pm and all other policy related servicing will be available from Sunday to Thursday)

Payments can be made by cash or cheque (UAE Dirhams only) and Demand Draft (US Dollar or AED only).

Payment by cheque

We can only accept cheques on UAE dirham accounts and they should be made out to **LIC International**, and please always write your policy number(s) on the back. All dirham payments (cash or cheque) are converted at a rate of **AED 3.68 / US dollar**. We accept post-dated cheques for future premiums and will hold them and take responsibility for their safe keeping. Cheques for premium payments can be posted to the office at the address below, and we would recommend you do this rather than physically visit the office.

Payment into any National Bank of Dubai (NBD) branch in the UAE

NBD has branches throughout the UAE and you can pay your premiums at any of them by cash or cheque (dirhams only). Please carefully note the following however: the account name is **LIC International**, the account number is **1014150544101** and your premium (cash or cheque) should be converted at the rate of **AED 3.68 / US dollar**. The bank deposit slip should be faxed to our office with your name, policy number(s) and telephone contact details written on it. Please also ring the office to confirm we have received the fax.

There are two options to make premium remittances to LIC International BSC (c) for all overseas policyholders. You may pay by way of Demand Draft or by Telegraphic Transfer.

Demand Draft

Demand Draft to be issued **US Dollar** in favour of **LIC INTERNATIONAL BSC (c)** and the same should be **payable at NEW YORK**.

OR

Telegraphic Transfer (TT)

Kindly use the following details to transfer the premiums to LIC International's US Dollar A/c with CITI Bank, Dubai, UAE.

Life Insurance Corporation (International) (Dubai Branch)

US \$ A/c No. 1101190697

With Citibank, Dubai

Swift code CITIAEAD,

ABA route number of CITIBANK, New York: 021000089

Swift code of Citibank New York CITIUS33

Please ensure that LIC International's A/c receives FULL CREDIT after all corresponding bank charges.

Please note that in some of the premium remittances we find that the amount we receive through Telex Transfer falls short of the actual premium required (sometime between US\$ 25.00 to US\$ 30.00), this is due to the charges during the process of transfer, which is other than the charges you pay at the originating bank.